

Media Release.....



Gold Coast City Council

PO Box 5042 Gold Coast MC Qld 9729
goldcoastcity.com.au

Media enquiries: Gary Stubbs

Ph: (07) 558 7941

Fax: (07) 55 815 261

Mob: 0424 778 944

Email gstubbs@goldcoast.qld.gov.au

Attention: News Editor / Chief of Staff

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Investigation of preliminary concept designs for Centro lease area at Surfers Paradise

Council's Economic Development and Tourism Committee today recommended exploring two preliminary concept designs for a site known as the Centro lease area in Surfers Paradise..

This follows discussions involving Council, Centro Properties Group, the Allunga and Ballah body corporate and Surfers Paradise Surf Life Saving Club.

Centro holds a 50 year lease - due to expire in 2031` - over Council land with an Esplanade frontage. The land presently contains retail, food and beverage businesses.

The length of the lease has, in the past, acted as an impediment to the redevelopment of the site and as a consequence it had been excised from the Surfers Paradise foreshore master plan which is about to be implemented in a \$25 million redevelopment project.

Committee Chair and local Divisional Councillor, Susie Douglas, said she was hopeful that the impasse created by the Centro lease could be overcome.

She said removal of the Esplanade overpass, together with the space created by removal of buildings on the Centro lease area, would allow an additional public open space to be incorporated into the foreshore master plan.

"We would like to explore two concepts for this area - one in which the road alignment would be east of the Surf Life Saving Club and the other west of the club.

"This could ultimately provide a mechanism to facilitate early surrender of the Centro lease to Council and a redevelopment of the entire lease area."

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